

Book

The 4-Hour Work Week: Escape the 9-5, Live Anywhere and Join the New Rich,

Vermillion, London, 2007.

Author

Timothy Ferriss

Speed RAP

Our live-to-work culture is obsolete. The Industrial Revolution's 40 hour a week Deferred Lifestyle has reached retirement age. For the first time in 200 years you can re-frame your work ethic into a personal DIY ethic. The three currencies of this global, digital revolution are TIME, INCOME and MOBILITY. The new DEAL is to Define what you want, Eliminate everything extraneous, set-up Automated income streams and Liberate yourself to live the way you say you want. People best placed to truly pull off a mobile lifestyle will already have a lot of skills and knowledge in place. However, EVERYONE can benefit from following Tim Ferriss' repeatable process. How much is

up to you!

Your Challenge

Spin the diamond; face the mirror! What do you see? Now, step into our inspirational, yet risky, RAP and define who the 'real' you wants to see mirrored in your eyes each morning. JOLT the way you think about work and metamorphose the way you live.

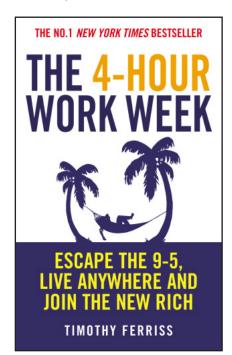
RESOURCES: anything you use to generate wealth.

ACTIONS: an act of will, a deed completed. PROFITS: to gain an advantage or benefit.



Review: The 4-Hour Work Week

Timothy Ferris, The 4-Hour Work Week: Escape the 9-5, Live Anywhere and Join the New Rich, Vermillion, London, 2007.



Business/Self development books bring to mind sheep in wolfs clothing; they're a better fit with 'auto-biography' than the 'fix it' genre.

What they represent is life experience pulled together, bowerbird style, into a personal ethic, philosophy, research paper, manual, etc.

The unifying theme is: 'buy my book/ebook; CD/DVD; workshop/seminar, and, I'll show you how you too can get: rich/religion; motivated/thin; up early/up yourself; calm/connected; jailed/free; colour coded/colour integrated; multiple orgasms/organised; the perfect job/the bosses job; wired/unwired; a 3rd mortgage/a 3rd bankruptcy; a dodgy song into Eurovision/a colonic irrigation @ FutureLifeVision; a cubicle on the window side (when Roger retires)/a \$50 million handshake (only a few of these)... Get it?

They are published, for better or for worse, because the author wants us to feel as good as he does when we replicate his life, buy (sic) following his process/ rituals/acronyms/advice.

At first reading, 4-Hour Workweek fits this genre: work less/play more; increase income/decrease hours; more freedom/less accountability. Yeah, yeah... Move on, you've read it all before; you know the drill! But wait! This time it may be different.

Sure, Tim Ferriss walks his talk (lots do), tells it like it is (very Gen Y), has zero tolerance for 'idiots' (envy it), and yet, on second (and third) reading, there is more,

much more here. It's rests in what Tim Ferriss doesn't say. It's what he, and a few others of his generation, (unwittingly) demonstrate in who/how they connect, commit, commune and communicate with their species; in the way they engage life.

What Book Rapper is flagging is perhaps something that you don't yet know you will want to know.

The way we see it is that the global perception and practice of work has undergone a seismic shift. We're in the beginning of an 'Industrial' Revolution (we've had several of them; a major one was the 40 hour work week) and the 4-Hour Workweek concept makes the Short Time Movement look like an all day sucker!

The Short Time '8 Hour Day' movement grew out of the atrocious conditions of England's Industrial Revolution's factories. With working days of 12-16 hours commonplace Robert Owen launched a plan for an 8 hour day way back in 1817. His innovative vision was for a 24-hour-day plan comprising 8 hours of work, 8 hours of play and 8 hours rest.

Whilst skilled workers in Australia and new Zealand were awarded a union negotiated 8 hour day as early as the 1850's it didn't become a typical day for all workers until around 1920.

One hundred and fifty years later, the end of the 9-5, M-F 40 hours work/live for the weekend lifestyle is rolling into a workplace near you...



Review continued: The 4-Hour Work Week

Like Owen, TIM Ferris has posted a radical vision – a 4-Hour Work Week – and it's close to the mark of the promised ideal offered at the beginning of the Information/Knowledge Age.

Remember the Age of Leisure (freedom) with which visionaries of the recent past have tantalised and motivated us? Well, Ferriss shows us that he has achieved it; he's pulled the plug on an 80 hour, office bound week and freed himself to live his ideal lifestyle.

His **DEAL** offers each game soul the key to enable them to pursue a personal dream or passion. You can create a one-off blueprint, a personalised Lifestyle Design and live your ideal life.

The **DEAL** process is also the perfect lense through which to view changes in industrial, social and cultural evolution over the last 200 years.

In terms of Time, if you're still working 50-70 (or more) hours a week, then you're doing no better than steam driven England. It may be that your soul (sic) purpose in life is to serve as a warning to others!

When Absolute Income (hours in/dollars out) is the measure, we're all better off. However, the outstanding winners today are those who plan around, and insist on, Relative Income (\$\$\$'s per hour worked).

Finally, if you're commuting to a cubicle five or six days a week then you've only traded tools and method in the Mobility stakes since 1850; you've effectively swapped your loom for a computer, and your horse for an engine.

Tim Ferriss insists that you define what 'work' is for you. Why are you doing what you're doing? He claims that it can only be one of two things: 'income generation' or 'dream fulfilment'. 'Work' is a scientific term; it's a measure of energy used. It has nothing to do with generating an income or fulfilling a dream.

Will you choose to generate an income or pursue your passion and live your dream? What might happen if you re-frame the word 'work' to 'income' or

'dream'? Be mindful that even when you don't choose, you do! Life is the original DIY: Lifestyle Design is your own personal 'how to' map.

Why should you change?

Family : What did you miss out on growing up? Are you leaving the same legacy for your family or pumping for something different?

Career: Is the cost of what you're pursuing worth it? Are you in a game worth playing; a game worth winning? Are you going through the motions or training yourself for a better tomorrow?

Self-Image: Are you holding onto habitual beliefs that keep you from pursuing opportunities to show what you secretly believe you're really made of?

Listen, really listen, to your internal voice, your instincts, your intuition. You can't store time in a bottle. Drink deeply today, down to the last sip. Don't waste a drop.

The 4-Hour Work Week could **JOLT** you to make a paradigm shift in how you relate to yourself and to your world. It's about being you first, in designing yourself as a person, who you are and only then about what you do to earn the income you need to practice, act as, behave, experience being who you are.

It's an inspiring book when read as that - an account of how one person lives an inspirational life. Tim clearly set out his process and it is a repeatable one.

Otherwise, you know all the stuff in it. It's the little brother of 1984 and the 80/20 rule. Great principles that we all need reminding of now and then – eliminate crap: work on what brings in 80% of your income.

You know all that. And frustratingly, you don't follow it. Why? Could it be that you're not being your true self. Are you acting out of what you have to do – what is expected - and not what you want to do. Are you being YOU.



RAP1: The 3 Keys to Lifestyle Design

So what do you need to design your lifestyle? Let's start with a couple of questions to JOLT you out of your current slumber. Then we present the three primary Lifestyle Currencies you need to consider: Time, Income and Mobility. A personalized lifestyle design demands integrity with yourself and others. It requires transparency; always be up-front about how you are living your life.

To shift 'work' gears, consider these two fundamental questions that Tim kept front of mind whilst writing The Four-Hour Work Week:

WHAT IF YOU CANCELLED YOUR RETIREMENT?

How do your decisions and priorities change if retirement will never be an option? In other words, if you're going to have to work in some capacity until the day you die, how do your priorities change, how do your decisions change?

He asserts that you're way too smart, way to easily bored to ever retire. Retirement would see you so bored that you'd 'want to put bicycle spokes through your eyes – remotely of course'. How would you fill the void after removing work as your identity, after removing job-description as self-description? That, is something you really want to avoid!

IS YOUR LIFESTYLE SCALABLE?

'Let's say that you get what you want in the game that you're playing. Let's say you get 10% more customers, 10% more e-mails. 10% more phone calls every month indefinitely. Is your business scalable, is your career scalable and, most importantly, is your lifestyle scalable? And if it isn't, when are you going to become a bottleneck; and when are you going to face an eminent meltdown?'

We won't spend much time on the problem(s) here; everyone knows what their problem is, whether that's time famine, or worse yet, some sense of boredom doing something that is tolerably uninteresting. A quote by Robert Frost encapsulates the biggest problem: 'if you work faithfully 8 hours a day, one day you can become the boss and work 12 hours a day!' Are you in a game worth playing; are you in a game worth winning; is it scalable?



LIFESTYLE CURRENCIES

Tim has identified commonalities, or principles, among people who are able to really design an ideal lifestyle for them, and that entails controlling three currencies. In order of importance the TIM model is: TIME (non-renewable), INCOME and MOBILITY. The strategy he has identified comprises four, ranked, intra-dependent steps that he names: DEFINE, ELIMINATE, AUTOMATE, and then LIBERATE. It's TIM's DEAL.





RAP2: TIM's DEAL

It's time to abandon the deferred lifeplan. Instead of career planning, opt for life planning. The new DEAL requires you to become a DEALMAKER. TIM's DEAL is a four-part repeatable process. He suggests that when you get off track, go back to step one (Define) and go through the process again, and again, and again... Until you're living your dream.



What are the rules you are living by? If you want a new lifestyle, it's time to change your rules. Remember, you made them up or simply adopted them from others. The first step in TIM's DEAL is to define what you really want. What does your dream lifestyle feel like?



Time is life and it's passing by never to be regained. Your new golden rule is to eliminate anything from your life that doesn't contribute to you achieving your dreams. Time Management is dead. This second step deals with the first lifestyle ingredient: **Time**.



Put your cash flow on autopilot and stop turning up to earn it. Start a business that you can reap the benefits from without being in the critical path – Tim calls these muses. This third step deals with the second lifestyle ingredient: **Income**.



If you weren't chained to your current location where would you live? It's time to adopt the freedom that is available. Rather than flash-by holidays, start taking mini-retirements and escape. This fourth step deals with the third lifestyle ingredient: **Mobility**.

Dear Boss,

At first thought you might want to hide this book. It's a JOLT! A mega-challenge to every employer from small to big. The world has changed; 'Work' has changed.

To attract and keep the best people to enable you to achieve your goals, you're going to have to help them achieve theirs.

This may mean rethinking work: A 20 hour week, working remotely some days, working a four day week, or some variation of these.

Personalized workplace arrangements are the opportunity to define the specific and measurable results your employees need to produce to earn their income.

Relate to your valued employees differently. Enable them to achieve their lifestyle goals whilst they help you achieve your business goals.

This is the best way to win the best people in the Talent War.





RAP3: Define

Defining requires first and foremost, in order of importance documenting what you say you want to DO, BE and then HAVE. What do you really want to do? What is the exact amount per month you'll need to live a well-off mobile lifestyle? Determine what portion of your efforts are producing the results you want. Limit your time so that you limit yourself to the truly important.

WORST CASE

Retirement is your fall back position. If all else fails, you keep working until you can afford not to. We're not suggesting you don't manage your finances, simply reconsider your lifestyle.



Money is important and it's not everything. This is your lifestyle here. Money is only one ingredient in the mix. It's probably the one that is making you stick to your current deferred lifestyle plan.



TODAY IS THE DAY

When is it a good time to die? Never. The same applies to designing your dream lifestyle. It'll never be a good time so either ditch your dream or start building it today. Today! Right now! Get started, the clock is ticking... tick... tick...

Personal Note : A family member died suddenly in the prime of life whilst we wrote this **RAP.** He didn't make it to retirement. Rest in peace Greg.

RELATIVE INCOME

It's not how much money you make, it's how many hours it takes to maintain your current lifestyle. Is working 80 hours for a New York apartment better than 10 hours for a life on a tropical beach? It's Dollars AND Time.

LAZY IS OK!

The New Laziness is simply working smart rather than working for work's sake. Don't be busy, be productive and enjoy the rest of your life.



T O O MUCH

Time is the key driver of a mobile lifestyle. Make the most of it. It's not renewable. Deadlines are critical.

GOOD STRESS

Experiment, question, argue, debate, pose. These are good stress inducers and necessary if you're going to get what you want.

TAKE A BREAK

Pace yourself. No one can sprint all day everyday without having a breakdown every now and then. That's the whole point of mini-retirements. Spice up your life with a break - now, not when you're too old to enjoy it.

BUILD STRENGTHS





DREAM CHALLENGER

When you tell friends and family your lifestyle plan, the natural reaction may be that they want you to pull back. Living your dream may force those around you to contemplate what they're doing about theirs - and they may not like it. You may need to let bad things happen so that you can do your big things. Don't ask for permission; ask for forgiveness later.

LIFESTYLE QUESTIONS

What is it you want to create from a lifestyle standpoint?

How much would that lifestyle cost?

What are the financial realities of defining your ideal lifestyle?





RAP4: Eliminate

Time management says we should be more efficient with the way we work. TIM's DEAL demands you be more effective with your time by being more selective on what tasks you spend your time on. We've all been to too many meetings. It's time to stop doing the things that get in the way of living our dream. Here's some suggestions to get you started, I mean, stopping.

SINGLE FOCUS

Stop multi-tasking - it only leaves you stressed and unfocused. You're better off dealing with one thing at a time with your complete and full attention. Apply the Pareto Principle and focus on the 20% of effort that produces 80% of your results.

INFORMATION UNDERLOAD

There's a limit to how much information we can organise and digest. Information Overload is merely a futile attempt to keep up to date with too much stuff. Narrow your focus and go on an information diet. Eliminate unnecessary TV, news watching, magazine reading, web surfing, book reading, and email activity. Eliminate Inputs, Maximise Output.

BE EFFECTIVE

There is an efficiency epidemic among intelligent people to focus on how to do things better as opposed to what to do. Time management simply doesn't work. The biggest gains in your productivity will come from choosing more wisely what activities you are going to take on. Eliminate the ones that make minimal impact.

REFUSE OPPORTUNITIES

Say'No'to anything that doesn't forward your dream. Remember your time is the currency of your life and you never get back what you waste. Stop trying to be popular with people you don't care about and start living your dream.

INTERUPTION AVOIDANCE

Research shows that every time we get interupted it takes about 10 minutes to get back to where we were. Do what ever it takes to avoid being interupted. Know when to be a hermit and work from home and set up ways to signal that you don't want to be interupted. Go to war on the Weapons of Mass Distraction like email, phone calls, meetings...

SCHEDULE TIME WASTERS

Sounds like a contradiction and that's exactly what you need. Schedule when you read your emails and when you answer/make phone calls. Grouping like activities saves the time we all need to get our heads around the task in front of us. It also avoids doing tasks more often than we really need to.

QUIT QUICK

Know when to quit. If a meeting is not turning out - leave. If a movie sucks - leave. If a task is failing - quit. Read Seth Godin's *The Dip* for a fuller explanation.

TIME QUESTIONS

Am I being productive or am I just being busy?

Am I working on something that builds my dream?

Am I working on the things that will produce the best results?



RAP5: Automate

The 40 Hour Week is all about turning up. The 4 Hour Work Week focuses on creating a cash flow vehicle that runs on auto pilot by tapping into contemporary digital tools and global realities. If you want to work less and still get the job done, earn a good income, and live life on your terms, there are news ways to leverage your efforts. This applies to entrepreneurs AND employees.

OUTSOURCE

In the good old days only companies outsourced their staff. Today, via the global, connective internet we can all outsource ourselves.

Brickwork, YourManInIndia, Elance and other websites enable you to employ someone, mostly MBAs, from India or China or the US who'll take on the tasks that you don't want to do.

What could you achieve with a Remote Executive Assistant? How could you outsource your current job?

Quantify the value of your time and outsource anything that can be done for less per hour by someone else – anywhere in the world – virtually; do more by doing less.

THE ART OF DELEGATION

• Before delegating tasks, eliminate all the unnecessary ones to make your life easier.

Delegation requests need to be well-defined.

 Get an assistant - even if you think you don't need one.

• Start with small tasks and the ones stuck on your to-do list.

 Avoid managing others until you can manage yourself! A Basil-esqe management styles is not a good look.

INCOME AUTOPILOT

One of the simplest way to generate automatic income stream is to build a product that can sell itself on the internet. Here's an overview...

• Market Selection - Find a niche that you can reach and research what problems they are experiencing.

2 Product Brainstorm - Consider a range of product offerings including reselling some one else's product, licensing a product or creating your own

Micro Testing - Using Google Adwords test responses to your ads to attract people to your website.

• Roll out and Automate - Create online systems to automate your business. Including: advertising, shopping carts, fulfilment/delivery, banking and customer service.

If you want more... buy the book!

AUTOMATE QUESTIONS

Can a Virtual Assistant complete this task for me? What can I eliminate before I delegate? What are your top 5 time-consuming non-work tasks than you could assign to your assistant? Which affordable-to-reach niche market will I sell to?



RAP6: Liberate

What are you going to do with your time when you are no longer chained to your desk for most of your waking hours? How are you going to fill the void? TIM's DEAL points you to the possibility of a mobile lifestyle. Instead of taking a holiday fling to unwind, you can choose to live where ever, and how ever, you want.

GET OUT OF THE OFFICE

If you're a lifetime careerist/employee, before you can automate, you have to get out of the office. Start with one day a week working remotely. Propose a clear plan and say exactly what you want to do to work remotely. When you get your chance to work remotely perform! Demonstrate that it works to every ones advantage. Turn one remote day into two, then three...

REMOTE CONTROL

Adopt a totally mobile lifestyle. Ideally, when the business has been automated, you will need to check in once a week via email to make decisions. Pick up the phone for a few hours each week and train your people that you're only reachable during that time – they'll start to take initiative and solve problems themselves. When you design and streamline your workload you can: educate your kids while globe-trotting; volunteer social capital to something bigger than yourself; outsource tasks, and go virtual so that you can live anywhere, anyhow. This is your one shot at life.

LIBERATE QUESTIONS

How would you work remotely in your current job? How could I demonstrate my increased productivity?

How much money do you need to take a mini-retirement for 3 months? What else do you need to consider to make it happen?

How would you spend your time if you didn't have to turn up to a job?



THE WORK VOID

"What the #\$%@?! am I going to do today?" Surprisingly this is the biggest concern of the New Rich - at least at first. Like going on holiday it can take a little while to settle into the routine of not having to work today.

Yet, if you stop and think about all those wonderful things you could do... you might just get excited about the idea. Live in a foreign land, establish a kinder in Vietnam as a group of 4HWw devotees are doing, scuba dive the tropics, help the locals, write poetry... what's your escape?

Start thinking about what you'll do when you join the New Rich and you might just get motivated to take some action. It is achievable!

MINI-RETIREMENTS

Stop taking vacations! That's right, stop taking those one or two days, and those odd weeks where you cram all that travel and all that site-seeing into a stress filled holiday. Start taking miniretirements for 3-6 months every year!

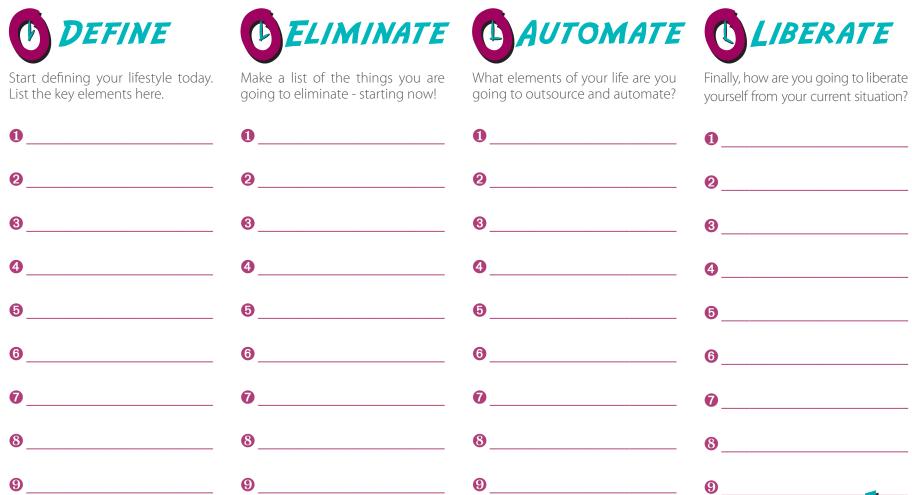
Consider, how much it would cost to live in Thailand or South America for three months. It's a lot cheaper than staying at home with your nose to the grindstone. Most of what we earn goes in taxes and in keeping our current lifestyle afloat... the car, the house, the...

Instead you could be 'working' in the sun on your high-tech yacht, learning a foreign language, volunteering on a fresh water project in sipping local lager in Laos. Go on, you know you want to...



Actions: Live Your Dream

So you want to give your lifestyle a JOLT... Are you sure? Well, you'd better take some action then. Complete our Four Steps to Living Your Dream and you'll be well on your way... JOLT yourself today! Share the process and JOLT your friends and colleagues too!







More info...

ABOUT THE AUTHOR

Hi folks! Thanks for reading **Book Rapper**. I think we've all got our own special genius. Mine is to take a whole bunch of information and distil it into some simple yet co-ordinated pattern. I used to be an architect. And, for me, tracking trends and working out how they fit together is just like designing a building.

Cheers, Geoff (McDonald)

ABOUT BOOK RAPPER

DIY: This document is our 'DIY' solution. We suggest the actions you could take and you personalize them to your situation.

Custom : We also design custom solutions for your unique situation.

Delivery: This can be delivered in a variety of ways depending upon what you need. This might be one-on-one coaching or mentoring, or group events such as keynote presentations, facilitating strategic planning meetings or creating projects to achieve specific outcomes.

Home Base : We're based in Melbourne, Australia and with the clever use of technology we can virtually be anywhere.

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